



What you need to know about overdrafts and overdraft fees:

An overdraft occurs when an account does not have enough money in its available balance to cover a transaction that is presented to us, but we pay it anyway. We can cover your overdrafts in two different ways:

- Veridian Credit Union ("Veridian") has overdraft practices (Courtesy Pay) that come with your account.
- We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our overdraft practices. To learn more, ask us about these plans.

This notice explains our overdraft practices.

What are the overdraft practices (Courtesy Pay) that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for everyday, one-time debit card transactions unless you ask us to cover them by completing the form provided below.

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay every type of transaction.

If we do not authorize an overdraft, your transaction will be declined. If we decline a check or ACH transaction, then a \$20 returned item fee will be assessed each time the transaction is presented. No fee will be charged if we decline to authorize a debit card transaction.

What fees will I be charged if Veridian pays my overdraft using Courtesy Pay?

- We will charge you a fee of \$20 each time we pay an overdraft.
- There is a maximum total of \$80 per day in combined overdraft and return item fees per account.

What if I want Veridian to authorize and pay overdrafts on my everyday, one-time debit card transactions?

If you also want us to authorize and pay overdrafts on everyday, one-time debit card transactions, agree to it in this application.

If you choose not to add Courtesy Pay+ Activation to your everyday, one-time debit card transactions, then transactions that could overdraw your account will be declined. Additional information regarding overdraft programs may be found in our Membership and Account Agreement located at [veridiancu.org/terms](https://www.veridiancu.org/terms).